



FAILED WELL INSURANCE - PROPOSAL FORM

PROPOSER	Name Address: Business:	
WELLS COVERED AND RISKS INSURED		SUM INSURED RS.
1. SHALLOW TUBEWELLS 2. FILTER POINTS 3. DUG WELLS 4. BORE WELLS 5. DUG-CUM-BORE WELLS		
Total Sum Insured	Rs15,000/-	
Period of Insurance	From	To

DETAILS OF NABARD SCHEME

I / We hereby declare that the particulars contained herein are true and correct and that no material fact has been withheld misstated or misrepresented and also that this proposal cum schedule forming part of the company's standard policy shall be the basis of contract between me / us and the insurance company. i / we further declare that the sum insured herein represents the full value of the property described herein.

PLACE:

DATE :

Signature of Proposer

**SECTION 41 OF THE INSURANCE ACT 1938
PROHIBITION OF REBATES**

Payment of rebates is expressly prohibited under Section 41 of the Insurance Act, 1938.

1. No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind or risk relating to lives or property in India any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the prospectus or tables of the Insurer.
2. Any person making default in complying with the provisions of this Section shall be punishable with fine, which may extend to Rs.500/-.